

MEMORANDUM

July 21, 2014

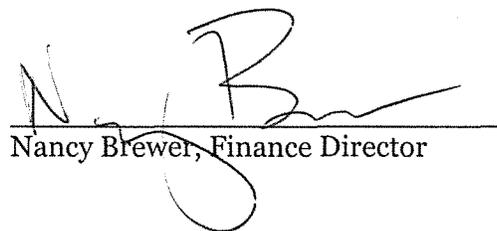
To: Administrative Services Committee
From: Janet Chenard, Budget & Financial Planning Manager
Subject: Annual Compliance Memo



Investment Administrative Procedures 95-5.03.100 requires the submission of an Annual Statement of Compliance indicating if the City has been in compliance with Council approved investment policies during the previous year. The policy requires that such a statement be filed as soon as practical after each year end, but no later than August 31 of each year per Council Policy 10.08 Investments.

Pursuant to that requirement, this memo is to advise the Administrative Services Committee that the City complied with all provisions of the Investment Policies during the fiscal year 2013-2014.

Review & Concur



Nancy Brewer, Finance Director