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Employment in Corvallis MSA (Benton County): November 2017

Benton County's Unemployment Rate Remains Steady at 3.2 Percent

Benton County's unemployment rate was 3.2 percent in November, essentially unchanged from its revised rate of 3.3 percent in October. Over the past 12 months Benton County's seasonally adjusted unemployment rate has declined 0.5 percentage point. Oregon's statewide unemployment rate in November was 4.2 percent, essentially unchanged from its revised October rate of 4.3 percent. The national unemployment rate was 4.1 percent in November.

Benton County's employment gains in November were slightly less than normal; total nonfarm employment increased 200 jobs, when an employment gain of 220 jobs would be expected. As a result, seasonally adjusted employment decreased 20 between October and November. Benton County's employment level was 4,190, or 10.7 percent, above its pre-recession employment peak in November 2007.

Benton County's employment has added 780 over the past year, a 1.8 percent increase. Benton County's employment growth was faster than the U.S. and Oregon. The U.S. has shown job growth of 1.4 percent and Oregon grew 1.7 percent. Benton County's private sector added 690 jobs over the past year, growing 2.5 percent. The public sector added 90 jobs, up 0.6 percent.

The fastest-growing private-sector industries over the past year are professional and business services (+290 jobs, or 6.6%); mining, logging and construction (+80 jobs, or 6.3%); and trade, transportation and utilities (+180 jobs, or 3.9%).

Next Press Releases

The Oregon Employment Department plans to release the December county and metropolitan area unemployment rates on Tuesday, January 23 and the statewide unemployment rate and employment survey data on Wednesday, January 17.

Current Labor Force and Industry Employment
CORVALLIS (Benton County) MSA LABOR FORCE SUMMARY
 (by place of residence)

	Nov. 2017	Oct. 2017	Nov. 2016	-Change from-	
				Oct. 2017	Nov. 2016
Civilian Labor Force	49,168	49,043	47,634	125	1,534
Unemployment	1,388	1,549	1,573	-161	-185
Percent of Labor Force	2.8%	3.2%	3.3%	XX	XX
Total Employment	47,780	47,494	46,061	286	1,719
Seasonally Adjusted Unemployment Rate	3.2%	3.3%	3.7%	XX	XX

CORVALLIS MSA (Benton County) NONFARM PAYROLL EMPLOYMENT
 (by place of work)

	Nov. 2017	Oct. 2017	Nov. 2016	-Change from-	
				Oct. 2017	Nov. 2016
TOTAL NONFARM PAYROLL EMPLOYMENT	43,890	43,690	43,110	200	780
SEASONALLY ADJUSTED NONFARM PAYROLL EMPLOYMENT	43,180	43,200	42,330	-20	850
TOTAL PRIVATE	28,360	28,290	27,670	70	690
Mining, Logging, and Construction	1,350	1,360	1,270	-10	80
Manufacturing Total	2,800	2,800	2,770	0	30
Durable Goods	2,440	2,470	2,430	-30	10
Trade, Transportation, and Utilities	4,770	4,770	4,590	0	180
Information	550	550	570	0	-20
Financial Activities	1,480	1,480	1,490	0	-10
Professional and Business Services	4,690	4,690	4,400	0	290
Education and Health Services	6,890	6,890	6,850	0	40
Health Care and Social Assistance	6,510	6,490	6,390	20	120
Leisure and Hospitality	4,370	4,310	4,300	60	70
Other Services	1,460	1,440	1,430	20	30
Government	15,530	15,400	15,440	130	90
Federal Government	480	490	510	-10	-30
State Government	400	400	400	0	0
State Government Educational Services	0	0	0	0	0
Local Government	14,650	14,510	14,530	140	120
Local Government Educational Services	13,330	13,170	13,220	160	110
LABOR-MANAGEMENT DISPUTES	0	0	0	0	0

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Labor Force Status: Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes nonfarm payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics. "Natural Resources" includes only logging (NAICS 1133).

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit www.QualityInfo.org, select *Economic Data*, and choose *LAUS* or *CES*. To request the press release as a Word document, contact the person shown at the top of this press release.

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For help finding jobs and training resources, visit one of the state's WorkSource Oregon Centers or go to: www.WorkSourceOregon.org.

Equal Opportunity program — auxiliary aids and services available upon request to individuals with disabilities. Contact: (503) 947-1794. For the deaf and hard of hearing population, call 711 Telecommunications Relay Services.